

# Al Khaliji France SA

## FINANCIAL STATEMENTS

As at 31 December 2021

**BALANCE SHEET**

As at 31 December 2021

	31 Dec. 2021 EUR' 000s	31 Dec. 2020 EUR' 000s
<b>ASSETS</b>		
Cash and balances with central banks	195 622	39 086
Due from banks	195 544	241 063
Loans and advances to customers	299 999	318 781
Investment securities	59 300	137 675
Intangible fixed assets	195	588
Tangible fixed assets	556	765
Other assets	1 897	2 126
Accrued income and deferred charges	659	1 935
<b>TOTAL ASSETS</b>	<b>753 772</b>	<b>742 021</b>
<b>LIABILITIES</b>		
Due to central banks	4	0
Due to banks	101 776	131 612
Customers' deposits	432 595	405 505
Other liabilities	157	172
Accrued Liabilities and deferred income	6 071	9 312
Provisions	7 492	5 895
Subordinated debt	25 000	25 000
Funds for general banking risks	323	323
<b>Shareholders' Equity (excludes FGBR)</b>	<b>180 353</b>	<b>164 203</b>
Capital	104 000	104 000
Reserves	19 601	18 426
Retained earnings ( + / - )	50 621	62 709
Net (loss) / profit for the year ( - / + )	6 131	(20 932)
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>753 772</b>	<b>742 021</b>
<b>CONTINGENT ITEMS</b>		
<b>COMMITMENTS GIVEN</b>		
Confirmed lines of credit	37 128	48 593
Guarantee Engagements	79 515	104 043
<b>COMMITMENTS RECEIVED</b>		
Financial & Other Guarantees	70 109	68 873

**STATEMENT OF INCOME**

As at 31 December 2021

	<b>2021</b> <i>EUR' 000s</i>	<b>2020</b> <i>EUR' 000s</i>
Interest income	18 897	22 177
Interest expense	(1 787)	(4 091)
Fee and commission income	3 625	3 666
Fee and commission expense	(459)	(873)
Profit or loss on trading transactions	782	686
Profit and loss on bonds & fixed income financial instruments	0	8
Other operating income	1	2
Other operating expense	0	0
<b>NET OPERATING INCOME</b>	<b>21 059</b>	<b>21 574</b>
General & Administrative expenses	(11 768)	(13 163)
Depreciation and Amortisation on fixed assets	(742)	(834)
<b>GROSS OPERATING PROFIT</b>	<b>8 548</b>	<b>7 577</b>
Net Provision for credit loss	(644)	(26 085)
<b>NET OPERATING PROFIT</b>	<b>7 904</b>	<b>(18 508)</b>
Profit or loss on sale of fixed assets	205	0
<b>PROFIT BEFORE TAX &amp; GENERAL PROVISION</b>	<b>8 109</b>	<b>(18 508)</b>
Exceptional result	(273)	(234)
Income Tax	1 705	2 190
Net Provisions for funds for general banking risks	0	0
<b>Net Profit / (Loss) for the year</b>	<b>6 131</b>	<b>(20 932)</b>